

**Return of Title IV Funds
Requirements for Notifications**

Party Responsible	Notification	Requirements
School	Consumer Information	<ul style="list-style-type: none"> ➤ School's withdrawal policy ➤ School's refund policy ➤ Office(s) designated to receive official notifications of intent to withdraw ➤ Requirements regarding the return of Title IV funds
School	Written notification of student's eligibility for post-withdrawal disbursement of funds in excess of outstanding current charges (educationally-related)	<ul style="list-style-type: none"> ➤ Identify type and amount of Title IV funds that make up post-withdrawal disbursement not credited to student's account ➤ Explain that student or parent may accept all or part of disbursement ➤ Advise student or parent that no post-withdrawal disbursement will be made unless school receives response within 14 days of date school sent notice ➤ Explain that student or parent borrower(s) may cancel all or a portion of a FFEL, Direct, PLUS or Federal Perkins loan that may be credited to the account as a post-withdrawal disbursement
School	Response (written or electronic) to late request for post-withdrawal disbursement (that school chooses not to make)	<ul style="list-style-type: none"> ➤ Outcome of request
School	Repayment Agreement	<ul style="list-style-type: none"> ➤ Terms permitting student to repay overpayment while maintaining eligibility for Title IV funds ➤ Repayment in full within 2 years of date school determined student withdrew